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YOU ARE HERE: [HOME](#) > [NEWSLETTERS](#) > [NEWS ARCHIVES](#) > [CORONAVIRUS STIMULUS JOBKEEPER UPDATE](#)

Coronavirus Stimulus Item - JobKeeper

Please click the link below for details of the updated information regarding the JobKeeper stimulus package.

Coronavirus - JobKeeper Update

Should you wish to discuss any of this information, please contact our office on 9754 4499.

For all meetings

As previously advised, all meetings will now be via the following channels:

- Zoom meeting
- Phone call
- Facetime meeting
- Open air appointments at an agreed location

Meeting arrangements will be conducted by **Jess** as per our usual practice.



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Contact Us

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YOU ARE HERE: [HOME](#) > [NEWSLETTERS](#) > [NEWSLETTER ARTICLE LINKS](#) > [MARCH 2020](#) > [JOBKEEPER UPDATE 14-4-2020](#)

Coronavirus Stimulus Package - JobKeeper Update @ 14 April 2020

Please click [HERE](#) for a more detailed summary of the key points of the JobKeeper Payment

Further to our queries with the ATO last week, we can now confirm the following Key Points:

- **30%+ drop Turnover Test**
 - Can use Monthly or Quarterly to test turnover drop.
 - Can use April 2020 Forecast vs April 2019 Actuals
 - If eligible by using April 2020 Forecast means you start in the Scheme from 30/03/2020.
- **Employee Nomination**
 - Eligible employees must give you a nomination form for your files (do not send this to the ATO)
 - Click [here](#) to download the nomination form
- **Employer Enrolment**
 - Register your interest by Click [here](#)
 - From 20 April 2020 you Enrol with ATO using your Business Portal (we can do this if you require via our Tax Agent Portal)
 - Due date to Enrol is 30 April 2020 to ensure you can claim reimbursement of April 2020 wages (up to \$1500pf)
 - That online Enrol form will include the option to add in the 1 x Business Owner to claim for whom is not a Formal Employee of the Trust/Pty Ltd/Partnership/SoleTrader entity.
- **\$1500pf gross wages payment claim**
 - From 4 May 2020 you can Claim payments with ATO using your Business Portal (we can do this if you require via or our Tax Agent Portal)
 - JobKeeper payments will not first offset other Tax Debts outstanding by the Business.
 - Lodge, await confirmation, and then Payment will flow from ATO directly to Business bank account.
 - Employees will prefill on this Claim form if you use STP enabled payroll software. (if no STP software then they can be manually entered in)
- **Re-testing Turnover**
 - Not required to re-test a fall in turnover after first eligible
 - A Monthly JobKeeper Declaration report will be lodged and require Business to declare turnover projections
- **Paying Eligible employees**
 - No Claim is available unless Eligible employees get paid gross wages of \$1500pf minimum if eligible.
 - If your Business is eligible to start the Scheme from 30/03/2020 then the ATO have granted an extension of time for the 1st payment period.
 - This extension was granted because most Employers had no time to check their Turnover and Eligible Employees before the 1st payment period ended on 12/4/2020.
 - Extension of time now granted to 30 April 2020 to ensure eligible employees get paid gross wages of \$1500pf min. (i.e. 2 x \$1500pf per eligible employee)
- **JobKeeper payments from the ATO are GST free**
- **Super 9.5% SGC**
 - No super is required to be paid on "top up" gross wage payments to get up to \$1500pf per eligible employee
- **Wages Tax**
 - Normal wages tax applies to the payments – run via your payroll software
- **Alternate Turnover tests**
 - Still awaiting more details from ATO on these tests (for example, where a business has been in operation for less than 1 year, current test compares against \$0 turnover in 2019)

We are having many enquiries for assistance, so please be patient with us where you need help with the above and other Stimulus items.

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[Home](#) / [General](#) / JobKeeper Payment

JobKeeper Payment

The JobKeeper Payment scheme supported Australian businesses significantly impacted by coronavirus (COVID-19).

JobKeeper finished on 28 March 2021. In most circumstances, the scheme's last day for payment was 31 March 2022.

Last modified: 29 Apr 2022

QC 62

Feedback

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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